

RATES EVOLVED

THE INNOVATOR'S CONFERENCE

Our goal at Rates Evolved **to improve the conference experience for all attendees and to elevate the level of discussion on key topics** that will impact global interest rate markets. In preparation for Rates Evolved, we have created a suggested reading list comprised of content relevant to each panel.



Breakfast Roundtable with Treasury Markets Practices Group (TMPG)

Working breakfast hosted by the Fed's TMPG (Treasury Market Practice Group) to discuss US Treasury Clearing & Settlement processes and practices.

Suggested Reading: [TMPG White Paper on Clearing & Settlement in the Secondary UST Market](#)



The Year of the Butterfly – 9:30am

There is a growing list of factors set to transform global interest rate market structure. Determining the importance of initiatives like SOFR, Brexit, transaction reporting, rising interest rates and the end of QE requires forward thinking that anticipates how implementation will impact the market.

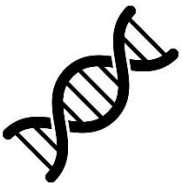
Suggested Reading: [Unlocking the Treasury Market Through TRACE](#)



In the Clear – 11:30am

A key ingredient to the healthy evolution of the UST market is the underlying mechanics of funding and clearing. Ideally, expanding clearing and funding services to a broader group of market participants is the goal, but can this be done without sacrificing capital efficiency and safety?

Suggested Reading: [U.S. Treasury Clearing is Broken](#)



Market Making Evolution – 1pm

A recent surge in new workflows and platforms in the streaming treasury market has created new price increments, innovative ways of connecting buyers and sellers and the widening of the consumer base. Are there opportunities in this new market structure?

Suggested Reading: [High Speed Traders Now Dominate the Most Important Market in the World](#)



IRS Market Structure: Same as it Ever Was – 2:30pm

Five years ago, the world was poised for a new and improved IRS market driven by unparalleled regulations. Despite the effort, major aspects of trading have remained the same and the pace of innovation has slowed. Now the CFTC is revising rules designed to improve market modernization

Suggested Reading: [Swap Regulation Version 2.0](#)



From LIBOR to SOFR – 3:30pm

The arrival of SOFR/SONIA has made LIBOR an endangered species. How should market participants be preparing for this complex transition? How will impact hedging, the liquidity of the future market and Swaps trading?

Suggested Reading: [LIBOR vs. SOFR: Big Changes Are Coming for U.S. Treasurers](#)

If you are interested in attending Rates Evolved, please go to our website (www.ratesevolved.com) or contact Tim Reed – tim@viablemkt.com / 917 972 8642