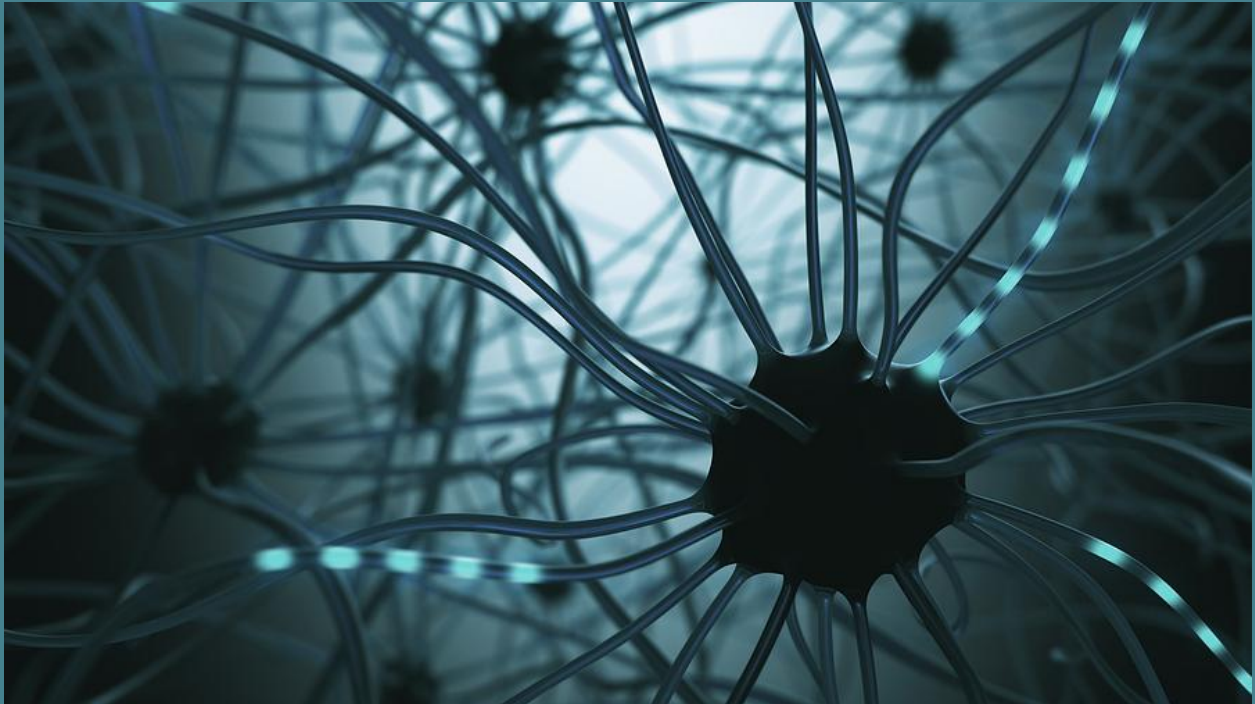


Program Guide

Credit Market Structure Alliance Conference



Gathering thought leaders to elevate the
discussion on credit market structure

Thursday, January 26th

10am - 6pm

28 Liberty Street NYC

Overview

Thank you for attending the upcoming Credit Market Structure Alliance Conference (CMSA). The event is specifically designed to gather industry experts from buy-side, sell-side, and regulatory institutions to engage and discuss key topics related to credit market structure. The CMSA interactive panel format encourages audience participation for each session. This program guide will help you participate in each discussion by providing an outline of the panel, information on the speakers, and relevant content on the topic.

Details

The Credit Market Structure Alliance is taking place on **Thursday, January 26th from 10am to 6pm**. The event will be at the NYC headquarters of the London Stock Exchange, [28 Liberty Street NYC](#). If you do not have an invite to the event, please [click this link to request an invitation](#).

For any additional questions, email: cmsa@viablemks.com

Credit Market Structure Alliance Sponsors



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Schedule

10am to 10:30am - Arrival

Attendees enjoy morning refreshments while they connect with colleagues, clients, and competitors.

10:30am to 10:45am - Conference Welcome

Attendees will be gathered in the main room for a brief keynote introduction

- Welcome by [Rachel Lojko](#), Head of Americas Sales, Data & Analytics, LSEG

10:45am to 11:30am - Under the Influence of ETFs (Main Room)

11:45am to 12:30pm - Consortiums and e-Platforms (Main Room)

12:30pm to 1pm - Lunch

Attendees will be served lunch

1pm to 2pm - Key Market Regulations (Main Room)

2pm to 3pm - Networking and Learning Sessions

- Optimizing APIs in Credit Markets hosted by TransFICC (Room A)
- Mastering Corporate Bond Market Data hosted by BondCliQ (Room B)

3pm to 4pm - The Future of Human Beings in Fixed Income Markets (Main Room)

4pm - Drinks

Attendees will have access to an open bar

4pm to 5pm - Networking and Learning Sessions

- Mechanics of Outsourced Trading in Fixed Income hosted by Cowen (Room B)

5pm to 6pm - Identifying Systemic Risks in Credit Markets (Main Room)

This panel will be recorded as an episode of the [Odd Lots Podcast](#)

6pm - End of Conference

10:45am Under the Influence of ETFs (Main Room)

Where will ETFs take the US corporate bond market?

What additional changes will ETFs bring to the corporate bond market?



Featuring Marina Mets, Reggie Browne, David Sharp,
Fran Rodilosso

This panel will evaluate the current impact of ETFs on corporate bond market structure and articulate what additional changes are likely as adoption increases.

Relevant Content:

- [Corporate Bonds Could Be 2023 Fixed Income Stars](#)
- [Record E-Trading Brings More Liquidity to Corporate Bond Market](#)
- [Passive Fund Ownership of US Stocks Overtakes Active for First Time](#)
- [Icahn, Fink Clash Over Junk Bonds](#)

Panelists

[Marina Mets](#), Managing Director at FTSE Russel

[Reggie Browne](#), Principal at GTS

[David Sharp](#), Senior ETF Capital Markets Specialist

[Fran Rodilosso](#), Portfolio Manager at VanEck

11:30am Consortiums and e-Platforms (Main Room)

E-Platforms, Consortiums, and Financial Market Innovation

How has the consortium structure impacted the growth of e-platforms in financial markets?



Featuring Jerry Von Dohlen, founder of Broadhaven as well as Bryan Harkins, Trumid Chief Revenue Officer

This panel will discuss the historical impact of the consortium structure for establishing e-platforms and accelerating innovation in financial markets.

Relevant Content:

- [Bond Buyers Push Wall Street to Modernize Underwriting Process](#)
- [Cboe Agrees to Acquire BIDS Trading](#)
- [Bond Trading Heads to the Internet](#)
- [BondBook Closes Down Despite High-Profile Backers](#)
- [Goldman Sachs Forms Strategic Relationship with Trumid](#)

Panelists

[Jerry von Dohlen](#), Founder and Partner at Broadhaven Capital Partners

[Bryan Harkins](#), Chief Revenue Officer at Trumid

1pm Key Market Regulations (Main Room)

Which regulations will impact credit market structure?

How to interpret and adapt to key fixed income market regulations?

Featuring Gary Stone, Alex Sedgewick, and Lance Dial



This panel will examine the current and proposed regulations that are poised to change fixed income market structure

Relevant Content:

- [SEC Delays by Two Years Implementation of Rule 15c2-11](#)
- [22e-4 Liquidity Risk Profile](#)
- [SEC Reins In Internal Bond Trading Embraced by PIMCO and TROWE](#)

Panelists

[Alex Sedgewick](#), Global Head of Fixed Income at Abel Noser

[Gary Stone](#), Regulatory Analyst and Market Structure Strategist, Bloomberg

[Lance Dial](#), Partner at Morgan, Lewis & Bockius LLP

2pm Optimizing APIs in Credit Markets (Room A)

CREDIT MARKET STRUCTURE ALLIANCE

Thursday, January 26th NYC

Learning Session: **Optimizing APIs**



What is your API strategy for
adapting to an evolved credit
market?

Hosted by TransFICC

2pm Mastering Market Data (Room B)

CREDIT MARKET STRUCTURE ALLIANCE LEARNING SESSION

Mastering Corporate Bond Market Data

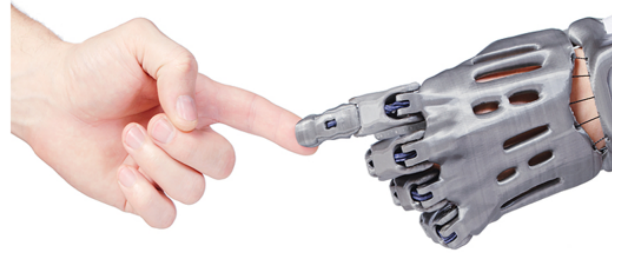
What's the path to realizing the full value of
corporate bond market data?



3pm The Future of Human Beings in FI (Main Room)

What roles will human beings play as FI markets evolve?

How to optimize human capital and automation in credit markets?



Featuring Chris Vogel and Alex Reyfman

This panel will discuss the future role that human beings will play in buy-side and sell-side fixed income trading workflow.

Relevant Content:

- [Why Human Beings Will Always Play a Role in Fixed Income Markets](#)
- [Credit Robots Are Descending on Junk Bond Markets](#)
- [Digitisation Shakes Up Corporate Bond Markets](#)
- [Buyside in No Hurry to Automate Corporate Bond Trading](#)
- [TD Bank to Acquire Electronic Fixed Income Trading Business](#)

Panelists

[Chris Vogel](#), Co-Head of Global Markets, TD

[Alex Reyfman](#), CEO, Tradwell Technologies

4pm Outsourced Trading in Fixed Income (Room B)

CREDIT MARKET STRUTURE ALLIANCE LEARNING SESSION

The Mechanics of Outsourced Trading in Fixed Income

COWEN

How to optimize fixed income
execution via outsourced trading

5pm Identifying Systemic Risks in Credit Markets (Main Room)

CREDIT MARKET STRUTURE ALLIANCE KEYNOTE PANEL

Identifying Systemic Risks in Credit Markets



Featuring Fabio Natalucci
Deputy Director at International
Monetary Fund

Special Guest Moderators

Tracy Alloway & Joe Weisenthal
hosts of Bloomberg Odd Lots Podcast



Our keynote panel will examine a potential liquidity imbalance between corporate bond markets and open-end fund redemptions that could disrupt the financial system. **This session will be recorded as a podcast Bloomberg Odd Lots podcast episode.**

Relevant Content:

- [How Open-end Funds Can Amplify Shocks and Destabilize Asset Prices](#)
- [Investment Funds and Financial Stability: Policy Considerations](#)

Featured Panelist

[Fabio Natalucci](#), Deputy Director at the International Monetary Fund

Guest Moderators

[Tracy Alloway](#) & [Joe Weisenthal](#), co-hosts of the [Bloomberg Odd Lots Podcast](#)

6pm End of Conference

For any additional questions, email: cmsa@viablemkts.com